

Tax Haven Ireland: The Complete Guide to Ireland's Tax System and Its Role in the Global Economy



Tax Haven Ireland by Kieran Allen

★★★★★ 5 out of 5

Language	: English
File size	: 1424 KB
Text-to-Speech	: Enabled
Screen Reader	: Supported
Enhanced typesetting	: Enabled
Word Wise	: Enabled
Print length	: 271 pages



Ireland has been a popular tax haven for decades. Its low corporate tax rate of 12.5% has attracted businesses from all over the world. In addition, Ireland has a number of other tax advantages, such as a territorial tax system and a wide network of double tax treaties.

Kieran Allen's book, *Tax Haven Ireland*, provides a comprehensive overview of the country's tax system and its role in the global economy. The book is divided into three parts. The first part provides a general overview of Ireland's tax system, including its history, structure, and administration. The second part examines Ireland's role as a tax haven, focusing on the country's low corporate tax rate and its network of double tax treaties. The third part discusses the impact of Ireland's tax haven status on the global economy, including the country's role in tax avoidance and tax evasion.

Tax Haven Ireland is a valuable resource for anyone interested in Ireland's tax system or its role in the global economy. The book is written in a clear and concise style, and it is well-organized and easy to follow. Allen provides a comprehensive overview of the topic, and he does not shy away from discussing the controversial aspects of Ireland's tax haven status.

The History of Ireland's Tax Haven Status

Ireland has been a tax haven since the 1950s. The country's low corporate tax rate was introduced in 1956, and it has been a major factor in attracting foreign investment to Ireland. In addition, Ireland has a number of other tax advantages, such as a territorial tax system and a wide network of double tax treaties.

Ireland's tax haven status has been controversial. Critics argue that the country's low corporate tax rate allows multinational corporations to avoid paying their fair share of taxes. They also argue that Ireland's territorial tax system allows companies to shift their profits to low-tax jurisdictions.

Defenders of Ireland's tax haven status argue that the country's low corporate tax rate has helped to attract foreign investment and create jobs. They also argue that Ireland's territorial tax system is in line with international norms.

The Impact of Ireland's Tax Haven Status on the Global Economy

Ireland's tax haven status has a significant impact on the global economy. The country's low corporate tax rate has led to tax avoidance and tax evasion on a global scale. In addition, Ireland's territorial tax system allows companies to shift their profits to low-tax jurisdictions, which has led to a loss of tax revenue for other countries.

The OECD estimates that tax avoidance costs governments around the world \$240 billion each year. Ireland is one of the largest contributors to this problem. In 2014, the Irish government collected just €11 billion in corporate tax revenue, even though the country's GDP was €249 billion.

The loss of tax revenue due to tax avoidance and tax evasion has a number of negative consequences. It can lead to cuts in public services, higher taxes for other taxpayers, and a decline in economic growth.

Ireland's tax haven status is a controversial issue. Critics argue that the country's low corporate tax rate allows multinational corporations to avoid paying their fair share of taxes. They also argue that Ireland's territorial tax system allows companies to shift their profits to low-tax jurisdictions.

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The impact of Ireland's tax haven status on the global economy is significant. The country's low corporate tax rate has led to tax avoidance and tax evasion on a global scale. In addition, Ireland's territorial tax system allows companies to shift their profits to low-tax jurisdictions, which has led to a loss of tax revenue for other countries.

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To learn more about Ireland's tax haven status, please visit the following resources:

- OECD: Tax Avoidance and Evasion
- Irish Times: Ireland loses €11bn in tax revenue annually due to profit shifting
- Tax Justice Network: Ireland: A Haven for Tax Dodgers



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